

We have set out the following information below to provide you, in the name of and on behalf of the participating insurers with an initial overview of the Pantaenius War Strike and Confiscation Insurance. This information document is therefore not exhaustive. Full pre-contractual and contractual information is contained in the recommendation, the application form, the insurance policy and the accompanying conditions of insurance and mandatory disclosures. To be well informed, please read all the documents.

What is this type of insurance?

A Yacht War, Strike and Confiscation Insurance is offered. This insurance provides cover for damage and loss to your yacht caused by war, strike and confiscation.



What is insured?

- ✓ The Vessel named in the policy, its machinery, technical equipment, fixtures and fittings, dinghies, accessories and the trailer and cradle permanently belonging to the Vessel (if named in the schedule) are insured. Personal effects on board the Vessel are also insured up to a maximum of EUR 5,000 per insured event.
- ✓ Damage and loss caused by war, strike und confiscation.

What will be reimbursed?

- ✓ If insured items are lost, we will replace the corresponding part of the insured sum minus the residual value.
- ✓ If insured items are damaged, we will reimburse the necessary costs for repair up to the amount of the sum insured.

What is the insured sum?

- ✓ The sum insured is stated in the policy.



Where am I covered?

- ✓ Insurance cover applies within the agreed cruising area..



What is not insured?

- ✗ Loss or damage caused by any detonation of any weapon of war which releases atomic or nuclear radiation.
- ✗ Loss or damage caused by capture, seizure, forfeiture, arrest, inter-ventions of higher authorities, confiscation or expropriation by means of or due to quarantine regulations or a breach of customs or trade regulations.



Are there any restrictions on cover?

- ! Not all conceivable cases are insured. The following are excluded from insurance cover; for example:
- ! Using the vessel for commercial purposes (bareboat-charter or skipper-charter), without a special prior agreement.
- ! Loss or damage caused by non-presentation of securities, non-pay-ment of penalties or any financial reason.



What are my obligations?

- You must answer all questions in the application form fully and truthfully.
- It may be necessary to amend the insurance contract if there is any change to the circumstances you disclosed at the start of the contract. You must therefore disclose whether and how the circumstances regarding your original information in the application for insurance have changed.
- In the case of a claim, you are subject to certain obligations with which you must comply. One such obligation is that you must inform the Insurer of each insured event without delay.
- You are also obliged to take all reasonable measures at your own initiative which are considered appropriate for avoiding and mitigating the loss.
- If the insurer gives instructions in this regard, then you must follow such instructions.
- You are obliged to provide the Insurer with detailed and accurate loss reports.



When and how do I pay?

Premiums are due two weeks after receipt of the policy schedule and the accompanying invoice. If you have completed a direct debit authority, please ensure that you have sufficient funds in your account.



When does the cover start and end?

The insurance coverage begins at the day and hour stated in the policy. The rule that the Insurer is not liable for any claims under the contract prior to payment of the first premium as defined in §37.2 of the German Insurance Act (VVG) does not apply. This contract is effective for one year and is automatically renewed annually, unless you or the insurers cancel the contract. The cover terminates automatically and simultaneously upon the outbreak of war (whether there be a declaration of war or not) between two or more of the following countries: United States of America, United Kingdom, Germany, France, Russian Federation or the People's Republic of China.



How do I cancel the contract?

The cover may be terminated by the Policyholder or the Insurer by giving seven days notice. The insurance terminates at 12:00 on the seventh day following notice being given. Moreover there is also an option to give notice of termination in case of a claim.