

We have set out the following information below to provide you, in the name of and on behalf of the participating insurers, with an initial overview of the Pantaenius Total Loss Insurance. This information document is therefore not exhaustive. Full pre-contractual and contractual information is contained in the recommendation, the application form, the insurance policy and the accompanying conditions of insurance and mandatory disclosures. To be well informed, please read all the documents.

### What is this type of insurance?

A Total Loss Insurance is offered. This insurance provides cover for the total loss of the insured water sports craft, for example in the event of the vessel being fully destroyed by fire.



#### What is insured?

- ✓ The total loss of the water sports craft specified in the policy caused by accident, sinking, fire, lightning, explosion, force majeure or theft.
- ✓ Expenses for salvaging, wreck removal and disposal are also insured beyond the agreed insured sum in the event of an insured event.

#### What is the insured sum?

- ✓ The sum insured is agreed with you in the insurance contract.



#### What is not insured?

- ✗ The insurance does not cover partial loss of the water sports craft.
- ✗ Damage caused by age, wear and tear, deterioration and inadequate maintenance.
- ✗ Consequential damage (e.g. loss of racing performance, reduced market value, loss of use).



#### Where am I covered?

- ✓ Insurance cover applies within the agreed cruising area.



#### Are there any restrictions on cover?

- ! Not all conceivable cases are insured. The following are excluded from insurance cover; for example:
- ! Using the vessel for commercial purposes, without a special prior agreement.



#### What are my obligations?

- You must answer all questions in the application form fully and truthfully.
- It may be necessary to amend the insurance contract if there is any change to the circumstances you disclosed at the start of the contract. You must therefore disclose whether and how the circumstances regarding your original information in the application for insurance have changed.
- In the case of a claim, you are subject to certain obligations with which you must comply. One such obligation is that you must inform the Insurer of each insured event without delay. You are also obliged to take all reasonable measures at your own initiative which are considered appropriate for avoiding and mitigating the loss. If the insurer gives instructions in this regard, then you must follow such instructions.
- You are obliged to provide the Insurer with detailed and accurate loss reports.



#### When and how do I pay?

Premiums are due two weeks after receipt of the policy schedule and the accompanying invoice. If you have completed a direct debit authority, please ensure that you have sufficient funds in your account.



#### When does the cover start and end?

The insurance coverage begins at the day and hour stated in the policy. The rule that the Insurer is not liable for any claims under the contract prior to payment of the first premium as defined in §37.2 of the German Insurance Act (VVG) does not apply. This contract is effective for one year and is automatically renewed annually unless you or the insurers cancel the contract.



#### How do I cancel the contract?

You or the insurers may terminate the contract at the end of the agreed term (this must be done at least three months prior to expiry of the contract). The contract would also be terminated should the Vessel suffer a total loss.